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中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

INSIDE INFORMATION - UPDATE ON LEGAL PROCEEDING AGAINST CA COMMODITY TRADING PTY LTD

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 1 September 2020 (the “**Announcement**”) in relation, among others, to the lawsuit claims filed by Weihai against CACT (“**Claims**”). Unless otherwise specified, capitalized terms used in the Announcement shall have the same meanings as defined in the Announcement.

The claims relate to three letters of credit issued in favour of CACT as payment for the sale by CACT to Decheng of certain quantity of aluminium stored at bonded warehouses at Qingdao Port, China in 2014. Weihai, which arranged for issuance of the letter of credits as payment on behalf of Decheng, disputes the authenticity of certain warehouse receipts for aluminium stored at the bonded warehouses at Qingdao Port.

The Company wishes to inform Shareholders and potential investors that the Shandong High People’s Court (山东省高级人民法院) has issued a first instance judgment in relation to Claims. The Shandong High People’s Court held that whilst the authenticity of the relevant warehouse receipts could not be established. CACT is not liable for Weihai’s losses as there is no evidence of any intention to commit fraud on the part of CACT. The Court ordered that Decheng and other defendants (all unrelated to CACT or the Company) be jointly liable for the losses sustained by Weihai.

The Company will make such further announcements as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Sun Yufeng
Chairman

Hong Kong, 7 January 2021

As at the date hereof, Mr. Sun Yufeng; Mr. Suo Zhengang and Mr. Sun Yang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.